

This Agreement, made this 11th day of May, 2021, between Global Sports Management, a corporation under the laws of the State of Nevada (hereinafter “Host”) and the University of Iowa (hereinafter “Participant”)

IT IS HEREBY AGREED BETWEEN THE PARTIES AS FOLLOWS:

(d) Except as provided in Section 1 (b), Participant may cancel this Agreement only upon written notice to Host 150 days prior to event. The payment of a cancellation fee to Host in the amount of ONE HUNDRED AND NINETY FIVE THOUSAND DOLLARS (\$195,000) will be due 30 days upon notification by Participant

Participant, for itself and its employees and agents, releases and discharges Host and its officers, employees and agents from all claims that they may have for personal injuries,



4. DISTRIBUTIONS OF REVENUES FOR FIRST AND SECOND ROUND GAMES

5. PROMOTIONS

6. BROADCAST RIGHTS

7. NAMING - SIGNAGE RIGHTS

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equally (50%-50%) any and all proceeds that come from having a title sponsor for the Tournament. It is agreed that no signage for the tournament shall cover arena sponsors, compete with existing sponsors, or displace any existing signage in Participant's arena.

8. OPPONENT AND SITE SELECTION

The parties agree that the Host shall work with the University of Iowa to determine the pairings of all the Tournament participants for each round as well as the sites and dates for all Tournament contests. All the teams in the event will be NCAA Division I teams.

9. PARTICIPANT RESPONSIBILITIES AS HOME FACILITY

Host agrees to select the home playing court of the Participant for the first, second and third round games. Participant agrees to act as the host institution for such contests. In this regard, it is understood that Host shall have no control over the facility, or over any of the personnel used by the Participant in the performance of its duties, in the presentation of the first, second, third and fourth round games. Participant is not responsible for meals, hotel rooms or other costs associated with the visiting teams' participation in the tournament. Participant shall be responsible for all costs and providing all services associated with hosting the first, second, third and fourth round games that would be associated with the hosting of any normal basketball contest, including, but not limited to the following:

- (a) Provide adequate liability insurance coverage for all risks normally associated to the staging of a collegiate home basketball game including, but not limited to, adequate disaster coverage and to further provide evidence of such coverage.
- (b) Provide reasonable playing conditions including, but not limited to, the playing surface, lighting, heating, scoreboard, game clock, shot clock, official scorekeeper, public address system and announcer.
- (c) Provide adequate locker room facilities for both of the competing teams and game officials.
- (d) Provide adequate crowd control and safety including ushers and adequate police and fire protection pursuant to all local and state ordinances.
- (e) Cost for 3 NCAA game officials, per home game (including fees, travel, and per diem). Participant will be responsible for the assignment of officials.
- (f) Provide visiting team 75 complimentary tickets.

10. HOST RESPONSIBILITIES

It is agreed that the Host shall be responsible for the following expenses:

- (a) Costs and guarantees that are associated with the visiting team for the first and second round games.



This agreement is to be governed by and construed in accordance with the laws of the State of Iowa and in the event of any dispute hereunder venue shall lie in the Circuit Court of Iowa. This agreement constitutes the whole agreement between Host and Participant and may not be amended except by a writing duly executed by both parties hereto.

It is understood by the parties hereto that should either party be unable to perform the terms and conditions of this contract due to Acts of God and nature; strikes; civil disorder; war; pandemic; epidemic; quarantine; prohibitions, acts, orders or regulations of any governmental authority; an act of the NCAA or any conference to which the parties belong; emergency travel restrictions imposed upon Visiting Institution; or other unusual occurrence beyond the reasonable control of that party, which makes it necessary to cancel all or any portion of this contract, said party shall immediately notify the other party in writing of the necessity to cancel the contract or a portion thereof and the contract to that extent shall be canceled. Any of the expenses or obligations incurred by either party in connection with its performance hereunder prior to said cancellation shall be borne by the party incurring said expense.



